

BOARD OF COUNTY COMMISSIONERS
SARPY COUNTY, NEBRASKA

RESOLUTION AWARDING BID FOR FINANCING FOR SHERIFF'S CRUISERS

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6) (Reissue 2012), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103 (Reissue 2012), the powers of the County as a body are exercised by the County Board; and,

WHEREAS, bids for financing cruisers have been solicited, made, opened and reviewed pursuant to applicable Nebraska State Statutes; and,

WHEREAS, based on those proceedings, and after a public hearing, this Board has duly deliberated and considered the bids received; and,

WHEREAS, this Board desires to proceed forthwith in order to expedite and facilitate service to the citizens of Sarpy County.

NOW, THEREFORE, be it resolved by this Board of County Commissioners that:

- (1) The low bid of Bank of Nebraska for the Financing Sheriff Cruisers for an Interest Rate - 1.53% and estimated monthly payments of \$9,514.59 is accepted, ratified, and confirmed.
- (2) This Board's Chairman, Clerk, and Attorney are hereby authorized and directed to execute such ancillary documents as may be required to evidence the contract and take any and all steps necessary or required in order to carry out the terms of such contract after said documents have been reviewed by the Attorney, Fiscal Administrator, and County Administrator.

The above resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the _____ day of _____, 2014.

ATTEST:

Sarpy County Board Chairman

Sarpy County Clerk

Sarpy County Purchasing Department

SARPY COUNTY COURTHOUSE
1210 GOLDEN GATE DRIVE SUITE 1220
PAPILLION, NE 68046



Brian Hanson, Purchasing Agent
(402) 593-2349
Debby Peoples, Asst. Purchasing Agent
(402) 593-4164
Beth Garber, Senior Buyer/Contract Administrator
(402) 593-4476
Lois Spethman, Supply Clerk/Purchaser
(402) 593-2102

MEMO

To: Sarpy County Board of Commissioners

From: Beth Garber

Re: Award Financing Bid

On April 24, 2014 three (3) bids were received for the financing of eight (8) Ford Utility Police Interceptors for the Sheriff's Office. After reviewing the bids it is recommended the bid be awarded to the low bidder Bank of Nebraska for an interest rate of 1.53% with an estimated monthly payment of \$9,514.59. The total amount financed will be \$224,752.00 for a period of twenty four (24) months.

Please feel free to contact me with any questions at bgarber@sarpy.com.

April 25, 2014

Beth Garber

cc: Deb Houghtaling
Mark Wayne
Scott Bovick
Brian Hanson

Bid Tab
Financing for Sheriff Cruisers

Bid Opening:
2:00 p.m.
Thursday, April 24, 2014

Company	Interest Rate	Estimated Monthly Payment
Bank of Nebraska	1.53%	\$9,514.59
American National Bank	1.60%	\$9,523.29
Pinnacle Bank	1.700%	\$9,533.97

Sarpy County Purchasing Department

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April 4, 2014

Al Nelson
Bank of Nebraska
7223 S. 84th Street
Lavista, NE 68124

RE: Financing for Cruisers – Bid Opening – 2:00 p.m., Thursday, April 24, 2014

Dear Al Nelson,

Sarpy County is soliciting proposals for the financing for eight (8) 2014 Ford Utility Police Interceptors for the Sheriff's Office. The total financed will be for \$224,752.00 and will be for a period of twenty-four (24) months. Interest rates must be fixed and payments should be calculated based on a twenty-four month period. Loan closing will be approximately May 31, 2014 with the first payment due 30 days after. Financing must be a regular bank loan/promissory note and not a lease/purchase agreement. **This loan will be bank qualified under Section 265 of the Internal Revenue Code of 1986.**

Interest Rate 1.53 %

Monthly Payment \$ 9,514.59

Signed:

Date: 4/15, 2014

Bank of Nebraska
Financial Institution

by: Al Nelson

Title: Sr. V.P.

7223 S. 84th Street
Business Address

Lavista, NE 68128
Business Address