

Sarpy County, Nebraska
Continuing Disclosure Statement
December 2016

GENERAL DESCRIPTION OF THE COUNTY

The County encompasses approximately 249 square miles, or 159,360 acres in area, and is located on the eastern border of Nebraska. Sarpy County is surrounded by Douglas County on the north, Saunders County on the west, Cass County on the south, and borders with the State of Iowa on the east. The Missouri River separates Iowa and Nebraska on Sarpy County's eastern edge. Papillion, the county seat of Sarpy County, is located ten miles from Omaha, Nebraska, and 45 miles from Lincoln, Nebraska. The current population of the County is estimated at 175,692.

Sarpy County, unlike most of Nebraska, does not have an agriculturally oriented economy. Offutt Air Force Base is located in the County, making the U.S. military the County's largest employer. Offutt is the headquarters for the Strategic Command ("STRATCOM").

The major highways serving Sarpy County include Interstate I-80 running from the north-center County line to the southwest corner of the County and connecting Omaha with Lincoln. U.S. Routes 73/75, and 6, and the Kennedy Freeway run north-south along with Nebraska Routes 50 and 85. The major east-west thoroughfare is Nebraska Route 370.

Rail facilities serving the County include the Union Pacific Railroad and the Burlington Northern Santa Fe Railroad. Residents of the County use Omaha's Eppley Field for air transportation.

Source: 2015 US Census (www.quickfacts.census.gov)

THE ECONOMY

The economy of Sarpy County can be described as follows:

Labor Force. According to the Nebraska Department of Labor, the average monthly civilian labor force in Sarpy County in October, 2016 was 91,080. According to Offutt Air Force Base, that as of September 30, 2015 there are 10,341 military and civilian personnel employed on the base in Bellevue.

*Source: State of Nebraska, <http://networks.nebraska.gov> (for civilian labor)
Offutt Impact Analysis for 9/30/15 (for military assigned).*

Per Capita Personal Income. In 2015, the per capita personal income of Sarpy County residents was \$44,819 which was 92.3 percent of the Nebraska average per capita income of \$48,544. The lower per capita income is explained by Sarpy County's 28.0% population under age 18.

*Source: <http://quickfacts.census.gov> (for population under 18)
<http://bea.gov> (for per capita personal income by County)*

Median Household Income. In 2014 the median income of households in Sarpy County was \$70,121.

Source: <http://quickfacts.census.gov> - most recent info available

SALES

Net taxable sales (excluding motor vehicles) within the County increased from \$1,566,802,225 in 2014 to \$1,691,615,901 in 2015, representing an 8.0 percent increase over the prior year.

Source: Nebraska Department of Revenue Research Department

EMPLOYERS

The twenty largest employers located in the County and the nature of their business are as follows:

COMPANY	ADDRESS	PHONE	INDUSTRY
Offutt Air Force Base	205 Looking Glass Ave. #121 Offutt AFB, NE 68113-6000	(402)294-5533	Government
PayPal, Inc.	12312 Port Grace Blvd. LaVista, NE 68128	(402)935-2000	Service
Bellevue Public Schools	1600 Hwy 370 Bellevue, NE 68005	(402)293-4000	Education
Bellevue University	1000 Galvin Road S. Bellevue, NE 68005	(402)293-2031	Education
Wal-Mart Stores & Sams Club (Bellevue, Gretna & Papillion)	10504 S. 15th Street Bellevue, NE 68005 8525 & 9851 S 71st Plaza Papillion, NE 68046 11350 Wickersham Blvd. Gretna, NE 68028	(402)292-0156 (402)597-8977	Retail
Werner Enterprises	14507 Frontier Road Omaha, NE 68145	(402)895-6640	Trucking
Oriental Trading Company	4206 South 108th Street Omaha, EN 68137	(402)829-4418	Warehouse/ Distribution
Papillion-LaVista Schools	420 S. Washington Street Papillion, NE 68046	(402)537-6200	Education
InfoGroup Compilation Center	1020 East First Street Papillion, NE 68046	(402)593-4616	Service
Hillcrest Health Systems	1702 Hillcrest Drive Bellevue, NE 6005	(402)682-4206	Healthcare
Sarpy County Government	1210 Golden Gate Dr. Papillion, NE 68046	(402)593-2346	Government
Ehrling Bergquist Clinic	2501 Capehart Road Offutt AFB, NE 68113	(402)294-9008	Military Healthcare
CHI Health Midlands Hospital	11111 South 84th Street Papilion, NE 68046	(402)593-3000	Healthcare
Northrup Grumman	3200 Sampson Way Bellevue, NE 68005	(402)291-8300	Service
Gretna Public Schools	11717 S. 216th Street Gretna, NE 68028	(402)332-3265	Education
Securities America, Inc.	12325 Port Grace Blvd. LaVista, NE 68128	(402)339-9111	Financial
Nebraska Medicine-Bellevue	2500 Bellevue Med Ctr Dr Bellevue, NE 68123	(402)763-3711	Healthcare
Streck, Inc.	7002 South 109th Street LaVista, NE 68128	(402)333-1982	Manufacturing
Thrasher, Inc.	12230 Cary Circle LaVista, NE 68128	(888)533-9391	Masonry Contractors
Rotella's Italian Bakery	6949 S. 108th Street LaVista, NE 68128	(402)592-6600	Other Grocery & Related

Source: Select Greater Omaha

20 LARGEST TAXPAYERS

The largest taxpayers located in the County, the actual taxes of their property and the type of their business include the following:

BUSINESS NAME	2016 Taxes	NATURE OF BUSINESS
Shadow Lake Towne Center LLC	\$ 2,146,253.00	Retail Businesses
Nebraska Crossing LLC	\$ 1,497,749.00	Retail Business
JQH LaVista Conference/CY Dev/III Dev	\$ 1,369,666.00	Conference Center & Hotel
Offutt AFB America	\$ 1,157,914.00	Base Housing
Walmart Real Estate/Stores/Business Trust	\$ 1,149,127.00	Retail Business
Edward Rose Development	\$ 793,671.00	Apartments
PayPal	\$ 772,398.00	Commercial Business
Werner Enterprises	\$ 759,333.00	Trucking Company
Harrison Hills Apartments	\$ 714,608.00	Apartments
MFR Partners IX/XVI LLC	\$ 654,765.00	Apartments
Toys NE QRD 15-74 Inc.	\$ 577,448.00	Distribution
Market Place Apartment	\$ 563,934.00	Apartments
Green Pointe LLC	\$ 550,844.00	Apartments
Hillcrest Development	\$ 512,055.00	Healthcare & Apartments
Wells Exchange-Maass Rd/Samson Way	\$ 477,559.00	Foreign LLC
SAC Federal Credit Union	\$ 469,590.00	Credit Union
Ireit Papillion	\$ 466,288.00	Retail Businesses
Rock Creek Apartments	\$ 461,741.00	Apartments
Ryan Family Partnership LTD	\$ 444,408.00	Commercial Development
NS OVLK LLC	\$ 442,982.00	Apartments

*Totals based on names on file.

Source: Sarpy County Treasurer's Office.

INDEBTEDNESS

The County by law may assess taxes in an amount not to exceed \$0.50 per \$100 of actual valuation without an approving vote of the citizens of the County. The County's total tax levy for fiscal year 2016-2017 is 29.690 cents per \$100 of actual valuation.

LIMITED TAX BUILDING BONDS, SERIES 2007 (Courthouse Addition)

The County issued \$7,000,000 Limited Tax Building Bonds dated February 6, 2007 to finance the construction of a Courthouse Administrative Addition. Refunding bonds were issued on August 18, 2011 in the amount of \$4,165,000. These bonds were paid off in December, 2016.

LIMITED TAX BUILDING BONDS, SERIES 2008 (Courthouse Remodel)

The County issued \$5,700,000 Limited Tax Building Bonds dated June 5, 2008 to finance the remodel of the existing Courthouse. Refunding bonds were issued on October 22, 2013 in the amount of \$2,900,000, of which \$1,265,000 remain outstanding.

LIMITED TAX BUILDING BONDS, SERIES 2009 (Law Enforcement Center)

The County issued \$7,790,000 Limited Tax Building Bonds dated December 8, 2009 to finance the construction of a Law Enforcement Center. Refunding bonds were issued April 15, 2014 in the amount of \$5,090,000 of which \$2,545,000 remain outstanding.

LEASE PURCHASE CERTIFICATES OF PARTICIPATION, SERIES 2016 (Communications Project)

The County issued \$8,165,000 Certificates of Participation dated September 1, 2016 to finance towers, building, equipment and associated costs for the E911 radio upgrade project, of which \$8,165,000 remain outstanding.

SARPY COUNTY LEASING CORPORATION LEASE RENTAL REVENUE BONDS (OMAHA ROYALS STADIUM PROJECT) (DEBT ISSUED BY SARPY COUNTY LEASING CORPORATION)

The Sarpy County Leasing Corporation issued bonds dated October 15, 2009 in the aggregate principal amount of \$18,985,000 to pay the costs of acquiring, constructing, equipping and furnishing a baseball stadium owned by Sarpy County and leased to Omaha Royals Limited Partnership for use by the Omaha Royals Baseball Team. The aggregate principal amount consists of the following:

Series 2009A Bonds \$4,195,000 of which \$2,480,000 remain outstanding.

Taxable Series 2009B (Build America Bonds) \$9,290,000 of which \$9,290,000 remain outstanding.

Taxable Series 2009C \$5,500,000 of which \$4,155,000 remain outstanding.

Series 2010 (Recovery Zone Facility Bonds) issued November 23, 2010 for \$8,070,000 of which \$7,770,000 remain outstanding.

Source: *Bond Debt Service Schedules*

ACTUAL VALUE OF TAXABLE PROPERTY

<u>Tax Year</u>		<u>Actual Valuation</u>	<u>Percentage of Increase</u>
1983	\$	1,378,048,877.00	
1984	\$	1,452,664,322.00	5.41%
1985	\$	1,659,597,825.00	14.25%
1986	\$	1,821,239,246.00	9.74%
1987	\$	1,980,359,313.00	8.74%
1988	\$	2,062,854,196.00	4.17%
1989	\$	2,261,355,091.00	9.62%
1990	\$	2,349,891,617.00	3.92%
1991	\$	2,431,061,220.00	3.45%
1992	\$	2,561,062,677.00	5.35%
1993	\$	2,650,331,593.00	3.49%
1994	\$	2,891,557,806.00	9.10%
1995	\$	3,141,831,468.00	8.66%
1996	\$	3,526,624,681.00	12.25%
1997*	\$	3,489,589,938.00	-1.05%
1998	\$	3,929,398,249.00	12.60%
1999	\$	4,315,965,022.00	9.84%
2000	\$	5,073,481,790.00	17.55%
2001	\$	5,693,368,879.00	12.22%
2002	\$	6,211,567,033.00	9.10%
2003	\$	6,693,775,606.00	7.76%
2004	\$	7,262,349,503.00	8.49%
2005	\$	8,105,260,699.00	11.61%
2006	\$	9,053,018,756.00	11.69%
2007	\$	9,969,144,239.00	10.12%
2008	\$	10,716,813,121.00	7.50%
2009	\$	10,977,324,419.00	2.43%
2010	\$	11,076,469,531.00	0.90%
2011	\$	11,197,886,358.00	1.10%
2012	\$	11,451,696,861.00	2.30%
2013	\$	11,599,879,360.00	1.30%
2014	\$	11,995,964,919.00	3.40%
2015	\$	12,785,158,397.00	6.58%
2016	\$	13,565,438,185.00	6.10%

*Reduction is due to legislation excluding motor vehicles from tax base. The value of real and personal property actually increased by approximately \$341,000,000.

Source: Sarpy County Assessor

TAX LEVIES AND COLLECTIONS

	2013	2014	2015
TAX CERTIFIED BY THE ASSESSOR-INCLUDING INTEREST & PUBLICATION FEES:			
Real Estate	\$ 240,968,062	\$ 253,248,696	\$ 268,002,335
Personal	\$ 6,363,294	\$ 6,545,072	\$ 6,942,167
Centrally Assessed	<u>\$ 1,265,916</u>	<u>\$ 1,349,312</u>	<u>\$ 1,515,907</u>
	\$ 248,597,272	\$ 261,143,080	\$ 276,460,409

**NET TAX COLLECTED BY THE COUNTY-INCLUDING INTEREST & PUBLICATION FEES
TREASURER AS OF JUNE 30, 2016:**

Real Estate	\$ 240,917,110	\$ 253,178,092	\$ 149,211,407
Personal	\$ 6,345,309	\$ 6,486,101	\$ 4,616,397
Centrally Assessed	<u>\$ 1,265,916</u>	<u>\$ 1,349,312</u>	<u>\$ 854,783</u>
	\$ 248,528,335	\$ 261,013,505	\$ 154,682,587

**TOTAL UNCOLLECTED TAX
AS OF JUNE 30, 2016**

Real Estate	\$ 50,952.00	\$ 70,604.00	\$ 118,790,928.00
Personal	\$ 17,985.00	\$ 58,971.00	\$ 2,325,770.00
Centrally Assessed	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 661,124.00</u>
	\$ 68,937.00	\$ 129,575.00	\$ 121,777,822.00

Percentage	<u>0.03%</u>	<u>0.05%</u>	<u>44.05%</u>
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Source: Unaudited Financial Statements

HISTORY OF COUNTY TAX LEVIES(CENTS PER \$100 OF ASSESSED VALUATION)

Year	Amount	Year	Amount
1985	38.893	2002	29.990
1986	45.345	2003	29.990
1987	45.259	2004	29.990
1988	45.293	2005	29.990
1989	44.925	2006	29.990
1990	44.946	2007	29.990
1991	44.923	2008	29.990
1992	43.891	2009	29.990
1993	43.643	2010	29.990
1994	40.517	2011	29.990
1995	40.719	2012	29.990
1996	36.730	2013	29.990
1997	34.612	2013	29.990
1998	34.052	2014	29.990
1999	30.932	2015	29.690
2000	29.008	2016	29.690
2001	29.008		

Source: The County

SARPY COUNTY POPULATION (1970-2015)

April 1, 1970 (census)	66,200	October 24, 2002 (estimate)	125,836
April 1, 1980 (census)	86,015	July 2003 (estimate)	132,476
July 1, 1982 (estimate)	91,359	July 2004 (estimate)	135,973
July 1, 1984 (estimate)	93,589	July 2005 (estimate)	139,371
July 1, 1986 (estimate)	95,600	July 2006 (estimate)	142,637
July 1, 1988 (estimate)	98,500	July 2007 (estimate)	146,756
July 1, 1990 (estimate)	102,582	July 2008 (estimate)	150,467
July 1, 1991 (estimate)	105,012	July 2009 (estimate)	153,504
July 1, 1993 (estimate)	108,000	July 2010 (Census)	158,840
July 1, 1994 (estimate)	109,000	July 2011 (estimate)	162,561
July 1, 1995 (estimate)	112,000	July 2012 (estimate)	165,853
July 1, 1996 (estimate)	116,271	July 2013 (estimate)	169,331
January 1, 1998 (estimate)	120,329	July 2014 (estimate)	172,193
February, 1999 (estimate)	122,495	July 2015 (estimate)	175,692
July 1, 2000 (census)	122,595		

Source: U.S. Census

SARPY COUNTY BUILDING PERMITS*

Single Family			Multi Family	
Year	Permits	Value	Permits	Value
1990	509	\$ 25,290,087	16	\$ 3,742,470
1991	677	\$ 37,758,340	7	\$ 1,640,950
1992	536	\$ 39,713,646	15	\$ 2,656,241
1993	236	\$ 16,568,130	0	\$ -
1994	264	\$ 20,137,242	1	\$ 1,288,160
1995	232	\$ 18,020,733	1	\$ 726,600
1996	285	\$ 24,679,195	1	\$ 799,575
1997	292	\$ 24,751,428	0	\$ -
1998	342	\$ 27,271,098	5	\$ 6,720,000
1999	341	\$ 30,254,924	4	\$ 4,815,220
2000	258	\$ 26,190,175	10	\$ 14,040,000
2001	281	\$ 28,562,177	0	\$ -
2002	340	\$ 35,253,309	0	\$ -
2003	467	\$ 49,115,417	2	\$ 460,880
2004	696	\$ 71,447,719	0	\$ -
2005	685	\$ 72,518,595	0	\$ -
2006	689	\$ 75,054,119	1	\$ 1,080,000
2007	400	\$ 48,871,958	1	\$ 1,000,000
2008	359	\$ 58,579,543	1	\$ 1,080,000
2009	216	\$ 43,714,130	1	\$ 1,617,941
2010	78	\$ 34,085,230	1	\$ 1,238,465
2011	169	\$ 36,527,462	0	\$ -
2012	195	\$ 38,787,474	0	\$ -
2013	318	\$ 63,519,462	4	\$ 8,232,185
2014	320	\$ 76,495,447	1	\$ 4,535,687
2015	330	\$ 79,457,683	1	\$ 1,966,328
2016	276	\$ 68,739,432	0	\$ -

Commercial/Industrial					
Year	Permits	Value	Year	Permits	Value
1990	95	\$ 10,813,986	2005	29	\$ 20,637,828
1991	88	\$ 8,593,578	2006	25	\$ 15,496,200
1992	45	\$ 16,152,792	2007	20	\$ 18,089,880
1993	14	\$ 10,354,400	2008	12	\$ 13,027,139
1994	15	\$ 3,009,641	2009	7	\$ 3,061,475
1995	22	\$ 7,369,264	2010	4	\$ 2,742,806
1996	17	\$ 8,033,800	2011	12	\$ 1,727,142
1997	18	\$ 4,588,647	2012	17	\$ 6,540,526
1998	44	\$ 16,488,396	2013	33	\$ 3,354,267
1999	24	\$ 18,374,200	2014	9	\$ 23,277,076
2000	12	\$ 18,421,674	2015	28	\$ 36,792,946
2001	20	\$ 15,780,009	2016	52	\$ 33,244,920
2002	18	\$ 10,553,549			
2003	16	\$ 8,074,954			
2004	10	\$ 6,265,000			

Source: Sarpy County Building and Planning Department

*Includes only areas outside city zoning jurisdictions.

CASH FUNDS ON HAND

<u>OPERATING FUNDS:</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
General	\$ 12,598,232	\$ 12,213,310	\$ 13,873,530	\$ 13,488,425	\$ 14,377,468	\$ 14,818,101
Road	\$ 1,466,950	\$ 4,333,239	\$ 4,577,351	\$ 5,118,898	\$ 5,312,550	\$ 1,746,970
E911 Communication	\$ 151,916	\$ 259,386	\$ 225,079	\$ 96,647	\$ 198,927	\$ 250,938
Child Support-District Court	\$ 28,656	\$ 1,055	\$ 775	\$ 37,000	\$ 35,719	\$ 6,843
Child Support-County Attorney	\$ 148,503	\$ 3,026	\$ 280,087	\$ 265,621	\$ 2,302	\$ 8,357
Landfill	\$ 2,843,600	\$ 3,209,358	\$ 5,331,985	\$ 7,689,472	\$ 8,851,278	\$ 10,448,178
Noxious Weed	\$ 2,399	\$ 111	\$ 3,706	\$ 5,954	\$ 11,615	\$ 5,641
Information Systems	\$ 38,988	\$ 45,144	\$ 46,604	\$ 28,556	\$ 17,558	\$ 47,364
Purchasing	\$ 6,554	\$ 3,075	\$ 5,853	\$ 9,973	\$ 95	\$ 860
Fleet	\$ 91,165	\$ 6,443	\$ 126,940	\$ 81,417	\$ 1,276	\$ 97,003
TOTAL OPERATING FUNDS:	\$ 17,376,963	\$ 20,074,147	\$ 24,471,910	\$ 26,821,963	\$ 28,808,788	\$ 27,430,255

<u>NON-OPERATING FUNDS:</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
ASIP Fee Fund	\$ -	\$ -	\$ -	\$ -	\$ 592,024	\$ 1,144,500
E911 Wireless Service	\$ 125,988	\$ 19,369	\$ -	\$ -	\$ -	\$ -
E911 Sinking	\$ -	\$ 158,755	\$ 137,454	\$ 62,056	\$ 69,736	\$ 81,182
Wireless Communications	\$ 68,349	\$ 42,569	\$ 94,329	\$ 108,943	\$ 118,154	\$ 114,217
E911 Rebanding	\$ 61,277	\$ 723	\$ 723	\$ 2,043	\$ -	\$ -
Child Support-Incentive	\$ 66,582	\$ 37,523	\$ 24,446	\$ 103,881	\$ 125,956	\$ 753
Tourism	\$ 394,242	\$ 482,858	\$ 599,666	\$ 696,109	\$ 804,429	\$ 908,631
Visitors Improvement	\$ 621,586	\$ 693,144	\$ 685,462	\$ 522,417	\$ 263,838	\$ 97,520
Employment Security	\$ 556	\$ 24,252	\$ 36,518	\$ 43,467	\$ 27,016	\$ 34,107
Early Retiree Reimb Program	\$ -	\$ 120,000	\$ -	\$ -	\$ -	\$ -
Medical	\$ 162,985	\$ 142,156	\$ 160,369	\$ 134,970	\$ 176,099	\$ 212,996
Institutions	\$ 16,406	\$ 4,986	\$ 1,188	\$ 3,342	\$ 1,986	\$ 2,018
Register of Deeds Technology	\$ -	\$ -	\$ 75,426	\$ 199,227	\$ 289,590	\$ 398,086
Adult Diversion	\$ 7,102	\$ 7,705	\$ 3,757	\$ 8,898	\$ 15,031	\$ 69,000
County Drug Enforcement	\$ 9,109	\$ 9,109	\$ 4,109	\$ 4,795	\$ 4,795	\$ 27,694
FG-Drug Court	\$ 383	\$ 56	\$ 57	\$ 56	\$ -	\$ -
FG-JAIBG	\$ 3,034	\$ 2,359	\$ -	\$ -	\$ -	\$ -
FG-Title 1D	\$ 1,038	\$ 1,668	\$ 2,232	\$ 1,025	\$ 7,081	\$ 1,011
State Education Reimbursement	\$ 1,569	\$ 6,070	\$ 3,656	\$ 2,506	\$ 4,233	\$ 1,147
FG-ARRA Title 1D	\$ 574	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Truancy	\$ -	\$ 403	\$ -	\$ -	\$ 791	\$ 145
Learning Comm-Truancy	\$ -	\$ 25,184	\$ 14,010	\$ -	\$ -	\$ -
FG-JDAI	\$ -	\$ -	\$ 339	\$ 268	\$ 112	\$ -
Juvenile Serv LB561	\$ -	\$ -	\$ -	\$ 1,165	\$ 1,039	\$ 2,129
Sherwood Foundation	\$ -	\$ -	\$ -	\$ 104,972	\$ 125,369	\$ 4,747
Federal Forfeitures	\$ 176,122	\$ 154,187	\$ 184,941	\$ 147,807	\$ 185,541	\$ 160,038
Fed Forf - Cty Atty	\$ -	\$ -	\$ -	\$ 746	\$ 4,573	\$ 4,578
SCAAP	\$ -	\$ 2,800	\$ 2,800	\$ -	\$ -	\$ -
Soc. Security Incentive	\$ -	\$ -	\$ 1,600	\$ -	\$ 400	\$ 400
STOP Program	\$ 72,918	\$ 77,315	\$ 74,883	\$ 98,001	\$ 90,324	\$ 59,098
FG-Victim Witness	\$ 335	\$ -	\$ 99	\$ -	\$ 1,293	\$ 2,309
NE CASA Assn.	\$ -	\$ -	\$ -	\$ 767	\$ 83	\$ -
CDBG-Revolving Loan	\$ 31,156	\$ -	\$ -	\$ 4,170	\$ -	\$ 1,423
FG-Energy Efficiency	\$ 396	\$ 781	\$ -	\$ -	\$ -	\$ -
FG-Mental Health	\$ -	\$ -	\$ -	\$ 5,231	\$ 1,651	\$ 1,482
SBDF Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Planning Transportation	\$ -	\$ -	\$ -	\$ -	\$ 368	\$ 1,410
SG-Compressed Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Perkins Corrections	\$ 1,200	\$ 1,114	\$ 126	\$ 1,550	\$ 896	\$ 1,805
FG-Project Engage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CCP Grant-Comm Service	\$ 485	\$ 470	\$ -	\$ -	\$ -	\$ -
FG-Drug Enforcement	\$ 860	\$ 388	\$ 382	\$ 382	\$ 382	\$ 26,382
FG-JAG Equipment	\$ -	\$ -	\$ 144	\$ -	\$ -	\$ -
FG-Traffic Enforcement	\$ 12,402	\$ 13,809	\$ 18,240	\$ 417	\$ -	\$ -
FG-Brownfield	\$ 379	\$ -	\$ -	\$ -	\$ -	\$ -
FG-GIS Transportation	\$ 495	\$ 1,461	\$ 51	\$ 30,260	\$ 352	\$ 5,119
FG-Adult Drug Court	\$ 30,644	\$ 38,526	\$ 45,441	\$ 43,556	\$ 44,497	\$ 41,333
FG-Buffer Zone	\$ 516	\$ 49,034	\$ -	\$ -	\$ -	\$ -
FG-Drug Eradication	\$ 5,084	\$ 7,740	\$ 11,293	\$ 22,830	\$ 11,007	\$ 18,539
FG-Juvenile Day/Evening Reporting	\$ 2,514	\$ -	\$ -	\$ -	\$ -	\$ -
FG-Accident Reconstruction	\$ 1,070	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total	\$ 1,877,356	\$ 2,126,514	\$ 2,183,741	\$ 2,355,857	\$ 2,968,646	\$ 3,423,799

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
SG-Stormwater Mgt.	\$ 28,991	\$ 137,158	\$ 174,104	\$ 114,881	\$ 122,237	\$ 183,862
Inheritance Tax	\$ 2,894,993	\$ 3,642,501	\$ 3,571,095	\$ 2,776,422	\$ 1,987,742	\$ 2,107,707
Keno	\$ 90,729	\$ 51,429	\$ 77,030	\$ 98,879	\$ 130,313	\$ 181,094
Courthouse Administrative Bond	\$ 1,048,552	\$ 1,079,630	\$ 817,876	\$ 681,245	\$ 747,430	\$ 848,813
Courthouse Remodel Bond	\$ (62,515)	\$ 7,746	\$ 84,069	\$ 109,183	\$ 50,224	\$ 7,485
Sheriff Admin Bond	\$ 1,123,595	\$ 834,233	\$ 753,099	\$ 869,588	\$ 939,577	\$ 907,565
Stadium Bonds Public	\$ 505	\$ 782	\$ 71,159	\$ 2,967	\$ 4,257	\$ 7,573
Stadium Bonds Private	\$ 9,153	\$ 166,847	\$ 14,716	\$ 134,640	\$ 288,330	\$ 450,786
Landfill Bond Surplus	\$ 1,725,517	\$ 1,266,607	\$ 769,734	\$ 1	\$ -	\$ -
Series A Stadium Const.	\$ 282	\$ -	\$ -	\$ -	\$ -	\$ -
Series B Stadium Const.	\$ 391	\$ -	\$ -	\$ -	\$ -	\$ -
Series C Stadium Const.	\$ 338	\$ -	\$ -	\$ -	\$ -	\$ -
Series 2010 Stadium Const.	\$ 676	\$ -	\$ -	\$ -	\$ -	\$ -
Stadium Maintenance	\$ -	\$ 84,789	\$ 110,362	\$ 120,435	\$ 8,756	\$ 24,185
Sinking Fund	\$ 924,972	\$ 808,134	\$ 469,439	\$ 282,062	\$ 186,993	\$ 106,117
Landfill Closure	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,182,127	\$ 7,217,127	\$ 7,282,127
Hazardous Waste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Fund	\$ 1,276,346	\$ 1,357,031	\$ 1,362,986	\$ 2,321,000	\$ 1,467,050	\$ 2,481,085
Sewer Operations	\$ 18,407	\$ 95,612	\$ 67,233	\$ 69,146	\$ 517,952	\$ 832,858
Phase II Stormwater	\$ 19,500	\$ 29,500	\$ 32,000	\$ -	\$ -	\$ -
Watershed Fee	\$ 28,645	\$ 253,282	\$ 33,231	\$ 319,806	\$ 61,359	\$ 54,787
Connection Fee Fund	\$ -	\$ -	\$ 25	\$ 1,050	\$ 475	\$ -
GIS	\$ 11,076	\$ 31,562	\$ 4,518	\$ 8,717	\$ 169	\$ 33,900
TOTAL NON-OPERATING FUNDS	\$ 18,199,636	\$ 19,155,484	\$ 17,778,544	\$ 17,448,006	\$ 16,698,637	\$ 18,933,743
GRAND TOTAL:	\$ 35,576,599	\$ 39,229,631	\$ 42,250,454	\$ 44,269,969	\$ 45,507,425	\$ 46,363,998

Source: The County

ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2016)

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable
Sarpy County	\$ 13,565,438,185	\$ 13,565,438,185	100.00%	\$ 5,455,000	5,455,000
City of Bellevue	\$ 2,843,352,972	\$ 2,843,352,972	100.00%	\$ 49,565,000	49,565,000
City of Gretna	\$ 343,619,938	\$ 343,619,938	100.00%	\$ 14,340,000	14,340,000
City of LaVista*	\$ 1,410,681,076	\$ 1,410,681,076	100.00%	\$ 57,130,000	57,130,000
City of Papillion*	\$ 1,523,193,667	\$ 1,523,193,667	100.00%	\$ 46,805,000	46,805,000
City of Springfield	\$ 88,146,801	\$ 88,146,801	100.00%	\$ 1,015,000	1,015,000
Learning Comm.	\$ 53,762,127,682	\$ 13,560,878,854	25.22%	\$ -	-
School District 1	\$ 2,687,399,333	\$ 2,687,399,333	100.00%	\$ -	-
School District 37	\$ 2,144,798,181	\$ 2,144,798,181	100.00%	\$ 102,330,000	102,330,000
School District 27	\$ 5,061,354,648	\$ 5,061,354,648	100.00%	\$ 112,795,000	112,795,000
School District 46	\$ 1,356,522,322	\$ 1,356,522,322	100.00%	\$ 5,950,000	5,950,000
School District 17	\$ 10,055,992,961	\$ 1,712,529,881	17.03%	\$ 153,515,000	26,143,517
School District 01	\$ 20,208,566,050	\$ 828,356,760	4.10%	\$ 339,979,030	13,935,869
School District 32	\$ 507,178,174	\$ 3,654,429	0.72%	\$ 6,150,000	44,313
School District 78	\$ 731,158,541	\$ 904,903	0.12%	\$ 6,790,000	8,404
ESU #2	\$ 12,649,539,929	\$ 904,903	0.01%	\$ 99,552	7
ESU #3	\$ 39,119,892,903	\$ 12,736,176,525	32.56%	\$ -	-
ESU #19	\$ 20,208,566,050	\$ 828,356,760	4.10%	\$ -	-
Metro Com. College	\$ 60,779,854,075	\$ 13,565,438,185	22.32%	\$ -	-
Ag Society	\$ 13,565,438,185	\$ 13,565,438,185	100.00%	\$ -	-
Papio-Mo NRD	\$ 60,019,729,361	\$ 13,565,438,185	22.60%	\$ 65,200,000	14,736,264
Eastern Sarpy Fire	\$ 858,264,369	\$ 858,264,369	100.00%	\$ 930,000	930,000
Good Luck Fire	\$ 18,807,050	\$ 18,807,050	100.00%	\$ -	-
Gretna Fire	\$ 1,725,173,929	\$ 1,725,173,929	100.00%	\$ 2,225,000	2,225,000
Millard Fire	\$ 2,886,832,145	\$ 1,779,790,060	61.65%	\$ -	-
Papillion Fire	\$ 2,585,727,119	\$ 2,585,727,119	100.00%	\$ 1,230,000	1,230,000
Springfield Fire	\$ 476,828,003	\$ 476,828,003	100.00%	\$ 1,730,000	1,730,000
SID #23	\$ 47,952,525	\$ 47,952,525	100.00%	\$ 845,000	845,000
SID #24	\$ 6,513,903	\$ 6,513,903	100.00%	\$ -	-
SID #29	\$ 8,499,148	\$ 8,499,148	100.00%	\$ 670,000	670,000
SID #34	\$ 14,455,981	\$ 14,455,981	100.00%	\$ 588,641	588,641
SID #38	\$ 25,504,933	\$ 25,504,933	100.00%	\$ 149,938	149,938
SID #48	\$ 108,417,014	\$ 108,417,014	100.00%	\$ -	-
SID #52	\$ 84,522,434	\$ 84,522,434	100.00%	\$ -	-
SID #65	\$ 65,275,414	\$ 65,275,414	100.00%	\$ 360,000	360,000
SID #67	\$ 33,284,210	\$ 33,284,210	100.00%	\$ 560,000	560,000
SID #68	\$ 26,902,108	\$ 26,902,108	100.00%	\$ -	-
SID #79	\$ 24,966,157	\$ 24,966,157	100.00%	\$ -	-
SID #81	\$ 20,948,622	\$ 20,948,622	100.00%	\$ 880,000	880,000
SID #87	\$ 17,055,761	\$ 17,055,761	100.00%	\$ -	-
SID #92	\$ 29,903,983	\$ 29,903,983	100.00%	\$ 505,000	505,000
SID #96	\$ 40,004,246	\$ 40,004,246	100.00%	\$ -	-
SID #97	\$ 60,025,623	\$ 60,025,623	100.00%	\$ 2,910,000	2,910,000
SID #101	\$ 69,814,123	\$ 69,814,123	100.00%	\$ 1,655,944	1,655,944
SID #104	\$ 125,623,790	\$ 125,623,790	100.00%	\$ -	-
SID #111	\$ 70,313,106	\$ 70,313,106	100.00%	\$ -	-
SID #130	\$ 3,696,225	\$ 3,696,225	100.00%	\$ -	-
SID #133	\$ 39,666,508	\$ 39,666,508	100.00%	\$ 730,000	730,000
SID #137	\$ 51,826,674	\$ 51,826,674	100.00%	\$ 700,000	700,000
SID #143	\$ 80,614,261	\$ 80,614,261	100.00%	\$ 1,690,000	1,690,000
SID #147	\$ 34,203,428	\$ 34,203,428	100.00%	\$ 1,015,000	1,015,000
SID #151	\$ 6,798,633	\$ 6,798,633	100.00%	\$ 215,000	215,000
SID #156	\$ 66,597,543	\$ 66,597,543	100.00%	\$ 2,400,000	2,400,000
Sub-total	\$ 332,347,570,002	\$ 110,000,561,576		\$ 989,108,105	\$ 472,242,897

ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2016)

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable To County
SID #158	\$ 164,148,167	\$ 164,148,167	100.00%	\$ 7,569,798	7,569,798
SID #162	\$ 146,718,393	\$ 146,718,393	100.00%	\$ 5,255,000	5,255,000
SID #163	\$ 57,254,333	\$ 57,254,333	100.00%	\$ 1,170,000	1,170,000
SID #164	\$ 2,487,056	\$ 2,487,056	100.00%	\$ 130,000	130,000
SID #165	\$ 17,932,692	\$ 17,932,692	100.00%	\$ 755,000	755,000
SID #171	\$ 101,406,676	\$ 101,406,676	100.00%	\$ 5,225,000	5,225,000
SID #172	\$ 51,796,542	\$ 51,796,542	100.00%	\$ 1,200,000	1,200,000
SID #176	\$ 47,222,225	\$ 47,222,225	100.00%	\$ 3,645,000	3,645,000
SID #177	\$ 17,581,772	\$ 17,581,772	100.00%	\$ 1,890,000	1,890,000
SID #179	\$ 51,383,928	\$ 51,383,928	100.00%	\$ 1,915,000	1,915,000
SID #180	\$ 204,114,677	\$ 204,114,677	100.00%	\$ 12,255,000	12,255,000
SID #182	\$ 8,784,304	\$ 8,784,304	100.00%	\$ 710,000	710,000
SID #183	\$ 47,907,253	\$ 47,907,253	100.00%	\$ 1,320,000	1,320,000
SID #184	\$ 147,281,533	\$ 147,281,533	100.00%	\$ 4,680,000	4,680,000
SID #186	\$ 49,851,741	\$ 49,851,741	100.00%	\$ 1,455,000	1,455,000
SID #189	\$ 97,749,865	\$ 97,749,865	100.00%	\$ 3,685,000	3,685,000
SID #190	\$ 72,676,092	\$ 72,676,092	100.00%	\$ 4,430,000	4,430,000
SID #191	\$ 4,705,874	\$ 4,705,874	100.00%	\$ 245,000	245,000
SID #192	\$ 55,453,986	\$ 55,453,986	100.00%	\$ 2,935,000	2,935,000
SID #197	\$ 28,729,427	\$ 28,729,427	100.00%	\$ 1,485,000	1,485,000
SID #199	\$ 24,713,465	\$ 24,713,465	100.00%	\$ 2,745,000	2,745,000
SID #202	\$ 90,599,049	\$ 90,599,049	100.00%	\$ 7,140,000	7,140,000
SID #204	\$ 28,151,279	\$ 28,151,279	100.00%	\$ 1,095,000	1,095,000
SID #207	\$ 7,784,142	\$ 7,784,142	100.00%	\$ 230,000	230,000
SID #208	\$ 51,403,473	\$ 51,403,473	100.00%	\$ 1,690,000	1,690,000
SID #209	\$ 11,063,563	\$ 11,063,563	100.00%	\$ 615,000	615,000
SID #210	\$ 43,598,134	\$ 43,598,134	100.00%	\$ 3,150,000	3,150,000
SID #213	\$ 7,844,695	\$ 7,844,695	100.00%	\$ 265,000	265,000
SID #215	\$ 67,592,814	\$ 67,592,814	100.00%	\$ 3,800,000	3,800,000
SID #216	\$ 112,286,696	\$ 112,286,696	100.00%	\$ 4,925,000	4,925,000
SID #217	\$ 11,688,709	\$ 11,688,709	100.00%	\$ 1,020,000	1,020,000
SID #220	\$ 102,737,124	\$ 102,737,124	100.00%	\$ 5,295,000	5,295,000
SID #221	\$ 27,590,666	\$ 27,590,666	100.00%	\$ 1,670,000	1,670,000
SID #223	\$ 88,380,578	\$ 88,380,578	100.00%	\$ 5,885,000	5,885,000
SID #224	\$ 23,549,319	\$ 23,549,319	100.00%	\$ 3,300,000	3,300,000
SID #225	\$ 36,324,995	\$ 36,324,995	100.00%	\$ 1,900,000	1,900,000
SID #228	\$ 72,322,062	\$ 72,322,062	100.00%	\$ 3,260,000	3,260,000
SID # 230	\$ 37,666,155	\$ 37,666,155	100.00%	\$ 1,910,000	1,910,000
SID # 231	\$ 8,256,291	\$ 8,256,291	100.00%	\$ 730,000	730,000
SID # 232	\$ 4,287,201	\$ 4,287,201	100.00%	\$ 314,475	314,475
SID #233	\$ 81,892,371	\$ 81,892,371	100.00%	\$ 4,170,000	4,170,000
SID #234	\$ 18,403,215	\$ 18,403,215	100.00%	\$ 680,000	680,000
SID #235	\$ 62,045,044	\$ 62,045,044	100.00%	\$ 4,365,000	4,365,000
SID #236	\$ 23,410,621	\$ 23,410,621	100.00%	\$ 2,278,295	2,278,295
SID #237	\$ 143,071,306	\$ 143,071,306	100.00%	\$ 3,535,000	3,535,000
SID #238	\$ 38,927,390	\$ 38,927,390	100.00%	\$ 3,385,000	3,385,000
SID #240	\$ 36,306,508	\$ 36,306,508	100.00%	\$ 10,397,071	10,397,071
SID #241	\$ 57,448,257	\$ 57,448,257	100.00%	\$ 2,205,000	2,205,000
SID #242	\$ 6,750,279	\$ 6,750,279	100.00%	\$ 110,000	110,000
SID #243	\$ 87,957,275	\$ 87,957,275	100.00%	\$ 6,092,782	6,092,782
SID #244	\$ 27,423,463	\$ 27,423,463	100.00%	\$ 1,715,000	1,715,000
SID #245	\$ 97,198,711	\$ 97,198,711	100.00%	\$ 5,835,000	5,835,000
Sub-total	\$ 2,913,861,386	\$ 2,913,861,386		\$ 157,662,421	\$ 157,662,421

ESTIMATED OVERLAPPING AND UNDERLYING INDEBTEDNESS (AS OF JUNE 30, 2016)

	Total Actual Valuation	Total Sarpy Valuation	% Appl. To County	Total Net Debt	Amount Applicable To County
SID #246	\$ 55,504,984	\$ 55,504,984	100.00%	\$ 5,943,751	5,943,751
SID #248	\$ 12,580,305	\$ 12,580,305	100.00%	\$ 805,000	805,000
SID #249	\$ 37,623,612	\$ 37,623,612	100.00%	\$ 3,484,578	3,484,578
SID #250	\$ 31,064,372	\$ 31,064,372	100.00%	\$ 3,065,000	3,065,000
SID #251	\$ 56,917,471	\$ 56,917,471	100.00%	\$ 5,745,777	5,745,777
SID #254	\$ 587,080	\$ 587,080	100.00%	\$ 310,832	310,832
SID #255	\$ 34,258,012	\$ 34,258,012	100.00%	\$ 3,878,128	3,878,128
SID #257	\$ 103,621,479	\$ 103,621,479	100.00%	\$ 8,830,000	8,830,000
SID #258	\$ 49,215,370	\$ 49,215,370	100.00%	\$ 4,200,000	4,200,000
SID #260	\$ 93,854,015	\$ 93,854,015	100.00%	\$ 5,860,000	5,860,000
SID #261	\$ 155,034,951	\$ 155,034,951	100.00%	\$ 9,320,000	9,320,000
SID #263	\$ 51,860,434	\$ 51,860,434	100.00%	\$ 4,375,000	4,375,000
SID #264	\$ 259,842,916	\$ 259,842,916	100.00%	\$ 29,938,273	29,938,273
SID #265	\$ 39,585,453	\$ 39,585,453	100.00%	\$ 2,585,000	2,585,000
SID #266	\$ 13,754,034	\$ 13,754,034	100.00%	\$ 1,340,000	1,340,000
SID #268	\$ 6,074,052	\$ 6,074,052	100.00%	\$ 2,358,578	2,358,578
SID #269	\$ 6,557,316	\$ 6,557,316	100.00%	\$ 310,000	310,000
SID #270	\$ 43,203,154	\$ 43,203,154	100.00%	\$ 9,299,910	9,299,910
SID #272	\$ 62,544,157	\$ 62,544,157	100.00%	\$ 5,565,000	5,565,000
SID #274	\$ 18,178,398	\$ 18,178,398	100.00%	\$ 1,650,000	1,650,000
SID #275	\$ 46,838,395	\$ 46,838,395	100.00%	\$ 3,585,000	3,585,000
SID #276	\$ 64,238,601	\$ 64,238,601	100.00%	\$ 2,591,335	2,591,335
SID #278	\$ 16,785,655	\$ 16,785,655	100.00%	\$ 2,778,930	2,778,930
SID #279	\$ 18,430,567	\$ 18,430,567	100.00%	\$ 735,000	735,000
SID #280	\$ 14,787,135	\$ 14,787,135	100.00%	\$ 2,361,062	2,361,062
SID #282	\$ 23,916,572	\$ 23,916,572	100.00%	\$ 1,750,000	1,750,000
SID #285	\$ 17,265,350	\$ 17,265,350	100.00%	\$ -	-
SID #286	\$ 82,530,646	\$ 82,530,646	100.00%	\$ 4,430,000	4,430,000
SID #288	\$ 7,877,945	\$ 7,877,945	100.00%	\$ 1,385,840	1,385,840
SID #289	\$ 18,266,302	\$ 18,266,302	100.00%	\$ 1,314,451	1,314,451
SID #290	\$ 13,754,868	\$ 13,754,868	100.00%	\$ 12,956,005	12,956,005
SID #291	\$ 25,853,963	\$ 25,853,963	100.00%	\$ 1,900,000	1,900,000
SID #292	\$ 53,411,265	\$ 53,411,265	100.00%	\$ 9,173,338	9,173,338
SID #293	\$ 12,835,093	\$ 12,835,093	100.00%	\$ 4,335,148	4,335,148
SID #294	\$ 20,597,898	\$ 20,597,898	100.00%	\$ 2,893,478	2,893,478
SID #295	\$ 7,946,363	\$ 7,946,363	100.00%	\$ 2,344,922	2,344,922
SID #296	\$ 7,057,637	\$ 7,057,637	100.00%	\$ 2,013,561	2,013,561
SID #297	\$ 12,217,128	\$ 12,217,128	100.00%	\$ 4,509,243	4,509,243
SID #298	\$ 920,542	\$ 920,542	100.00%	\$ -	-
SID #299	\$ 20,223,740	\$ 20,223,740	100.00%	\$ 8,371,527	8,371,527
SID #300	\$ 1,499,886	\$ 1,499,886	100.00%	\$ 1,743,610	1,743,610
SID #301	\$ 2,742,299	\$ 2,742,299	100.00%	\$ 3,669,059	3,669,059
SID #302	\$ 1,610,754	\$ 1,610,754	100.00%	\$ 365,983	365,983
SID #303	\$ 1,043,167	\$ 1,043,167	100.00%	\$ 2,468,576	2,468,576
SID #304	\$ 2,098,581	\$ 2,098,581	100.00%	\$ 1,193,101	1,193,101
SID #306	\$ 6,317,071	\$ 6,317,071	100.00%	\$ 1,929,171	1,929,171
SID #308	\$ 994,662	\$ 994,662	100.00%	\$ 795,583	795,583
SID #309	\$ 964,340	\$ 964,340	100.00%	\$ 1,522,285	1,522,285
SID #311	\$ 263,014	\$ 263,014	100.00%	\$ -	-
SID #312	\$ 263,014	\$ 263,014	100.00%	\$ -	-
SID #313	\$ 445,073	\$ 445,073	100.00%	\$ -	-
SID #314	\$ 194,483	\$ 194,483	100.00%	\$ -	-
SID #315	\$ 1,443,690	\$ 1,443,690	100.00%	\$ -	-
SID #316	\$ 1,443,690	\$ 1,443,690	100.00%	\$ -	-
Sub-total	\$ 1,638,940,954	\$ 1,638,940,954		\$ 191,981,035	\$ 191,981,035
GRAND TOTAL	\$ 336,900,372,342	\$ 114,553,363,916		\$ 1,338,751,561	\$ 821,886,353