



457(b) DEFERRED COMPENSATION / 401(a) MATCH VOLUNTARY PROGRAM – FORM



Beginning July 1, 2019, the following regular employees are eligible to participate in the County's 457(b) Deferred Compensation / 401(a) Match Voluntary Program a/k/a Voluntary Deferred Compensation Match Program ("401(a) matching program").

- Non-Union/Classified employees
- Unclassified employees *(excluding Elected Officials/Election Commissioner/Deputy Election Commissioner)*
- AFSCME Local 251 covered employees
- Sarpy County Public Employees Association covered employees
- FOP Non-Sworn covered employees
- FOP Communications covered employees

FOP Sworn covered employees are currently eligible for the 401(a) matching program, as of January 1, 2017.

Employees NOT eligible for longevity pay: Please select ONE:

YES – *I would like to participate in the 401(a) matching program.*

NO – *I do NOT want to participate in the 401(a) matching program at this time.*

Employees eligible for longevity pay: You have several choices on ways to participate in, or opt-out of, this voluntary program. If you would like to participate in, or opt-out of, the 401(a) matching program, please check the appropriate response below. **~SELECT ONLY ONE OPTION~**

Current Longevity/Opt-Out of 401a – *Retain my current longevity schedule and receive my future longevity payments as part of my regular paycheck. This means I am not eligible to participate in the County's 401(a) matching program at this time.*

Current Longevity to 401(a) – *Retain my current longevity schedule, however, I would like the County to contribute my future longevity payments to my 401(a) account. All future longevity payments must go to my 401(a) account during the remainder of my employment with the County and I am not eligible to participate in the County's 401(a) matching program.*

Cut Longevity (\$300)/ Receive reduced longevity as Pay – *Cut my future longevity payment amounts to be eligible to participate in the County's 401(a) matching program but receive my future longevity payments as part of my regular paycheck.*

Cut Longevity (\$300) / Direct reduced longevity into 401(a) – *Cut future longevity payment amounts to be eligible to participate in the County's 401(a) matching program AND the County will contribute future longevity payments to my 401(a) account. All future longevity payments must go to my 401(a) account during the remainder of my employment with the County.*

EMPLOYEE: **a)** Print and sign below **b)** obtain signature from your 457/401(a) vendor, and **c)** return to Human Resources to start the process.

Employee Name (Please Print)

Employee Signature

457(b) Vendor: please print

401(a) Vendor: please print

Date

INTERNAL USE ONLY

HR: Verify Eligibility: / HR: Adjust Longevity Worksheet / Payroll: Deduction(s) applied