

**Sarpy County**  
**Quarterly Financial Dashboard Report**  
**Q1-FY 2021 [September 30, 2020]**



**DOLLARS IN THOUSANDS**

<b>REVENUES:</b>			<u>Highlights:</u>
	<u>Actual YTD</u>	<u>% of Budget</u>	Revenues for Q1 were strong. Treasurer revenues are 52% of FY2021 budget, due to catching-up on payments deferred due to Covid. YTD, 35% of our budgeted real estate property taxes have been collected. Inheritance taxes received are \$645,000, or 40% of our FY2021 budget. We have received \$783,000, or 104% of our budget for Plat Fees-Sewer in Fund 5250 (Papio WS Sewer).
General Fund	\$ 25,511	35.6%	
All Other Funds	\$ 8,899	19.1%	
<b>Total - All Funds</b>	<b>\$ 34,410</b>	<b>29.1%</b>	

<b>EXPENSES:</b>			<u>Highlights:</u>
	<u>Actual YTD</u>	<u>% of Budget</u>	Overall, spending pace is below FY 2021 budget (below 25% of FY 2021 annual budget). Those departments that are at a higher % of their budget are so, generally, because of the timing of the expenses. During Q1, we spent \$7.3m on road projects (Road Funds), \$850,000 on the purchase of the BH building (Inheritance Tax Fund) and \$134,000 on pandemic expenses (General Fund).
General Fund	\$ 17,877	20.4%	
All Other Funds	\$ 13,928	14.2%	
<b>Total - All Funds</b>	<b>\$ 31,805</b>	<b>17.8%</b>	

<b>PERSONNEL COSTS (Included in Expenses, above):</b>			
	<u>Actual YTD</u>	<u>% of Budget</u>	<u>% of Expenses</u>
General Fund	\$ 13,680	26.1%	77%
All Other Funds	\$ 2,968	25.0%	21%
<b>Total - All Funds</b>	<b>\$ 16,648</b>	<b>25.9%</b>	<b>52%</b>

Highlights:  
 Q1 of FY2021 had 7 payperiods, so 27% of the payrolls have been incurred for the fiscal year. Overall, the County is within budget through Q1. Departments that have spent over 30% of their FY 2021 budget are Treasurer, 38% (overtime & interns); Planning, 34% (retirement payout); and Facilities Management, 33% (retirement payout).

<b>BONDS &amp; ANNUAL DEBT SERVICE</b>			
<u>Governmental</u>	<u>Balance</u>	<u>Debt Service FY2021</u>	<u>True Interest Cost</u>
Radio Coverage (2016)	\$ 5,200	\$ 923	1.70%
Highway Allocation (2017)	\$ 4,245	\$ 1,477	1.55%
<b>Total</b>	<b>\$ 9,445</b>	<b>\$ 2,400</b>	
<u>Stadium</u>	<u>Balance</u>	<u>Debt Service FY2021</u>	
Refunding (2018)	\$ 3,790	\$ 368	3.67%
Refunding (2019)	\$ 20,790	\$ 1,276	2.93%
<b>Total</b>	<b>\$ 24,580</b>	<b>\$ 1,644</b>	

Credit Rating: **Aaa** (Moody's Investors Service, 10/17/2019) Debt per Capita: \$ 184

**OTHER:**

- > The FY 2021 budget totals \$178.7m and was submitted to the NE state auditor on September 17, 2020.
- > A total of \$3.6m of reimbursement requests have been made to federal and state funding sources for pandemic-related costs. The largest component was law enforcement costs of \$3.0m for March - June.
- > Efforts are in progress to complete the 6/30/2020 annual financial audit by December 31, 2020.
- > Proposed health insurance renewal rates for calendar 2022 & 2023 will be 6.5% lower than current costs.