RESOLUTION AWARDING BID FOR FINANCING FOR EIGHT (8) 2016 FORD UTILITY POLICE INTERCEPTORS FOR SHERIFF’S OFFICE

WHEREAS, pursuant to Neb. Rev. Stat. §23-104(6), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers; and,

WHEREAS, pursuant to Neb. Rev. Stat. §23-103, the powers of the County as a body are exercised by the County Board; and,

WHEREAS, bids for financing of eight (8) 2016 Ford Utility Police Interceptors have been solicited, made, opened and reviewed pursuant to applicable Nebraska State Statutes; and,

WHEREAS, based on those proceedings, this Board has duly deliberated and considered the bids received; and,

WHEREAS, this Board desires to proceed forthwith in order to expedite and facilitate service to the citizens of Sarpy County.

NOW, THEREFORE, be it resolved by this Board of County Commissioners that:

(1) The low bid of Bank of Nebraska for the Financing for Eight (8) 2016 Ford Utility Police Interceptors for an Interest Rate - 0.93% and estimated monthly payments of $9,688.74 is accepted, ratified, and confirmed.

(2) The Sarpy County Fiscal Administrator is hereby authorized and directed to execute such ancillary documents as may be required to evidence the loan and take any and all steps necessary or required in order to carry out the terms of such loan.

The above resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the 24th day of March, 2016.

ATTEST:

Sarpy County Board Chairman

Sarpy County Clerk
MEMO

To: Sarpy County Board of Commissioners

From: Beth Garber

Re: Award Financing Bid

On March 24, 2016, five (5) bids were received for the financing of eight (8) Ford Utility Police Interceptors for the Sheriff’s Office. After reviewing the bids it is recommended the bid be awarded to the low bidder Bank of Nebraska for an interest rate of 0.93% with an estimated monthly payment of $9,688.74. The total amount financed will be $230,293.00 for a period of twenty four (24) months.

Please feel free to contact me with any questions at bgarber@sarpy.com.

March 25, 2016

Beth Garber

cc: Deb Houghtaling
Mark Wayne
Scott Bovick
Brian Hanson
### Bid Tab
**Financing for Sheriff Vehicles**

<table>
<thead>
<tr>
<th>Company</th>
<th>Interest Rate</th>
<th>Estimated Monthly Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Great Western Bank</td>
<td>2.15%</td>
<td>$9,812.00</td>
</tr>
<tr>
<td>Springfield State Bank</td>
<td>1.73%</td>
<td>$9,769.36</td>
</tr>
<tr>
<td>Pinnacle Bank</td>
<td>1.89%</td>
<td>$9,787.71</td>
</tr>
<tr>
<td>American National Bank</td>
<td>1.00%</td>
<td>$9,697.49</td>
</tr>
<tr>
<td>Bank of Nebraska</td>
<td>0.93%</td>
<td>$9,688.74</td>
</tr>
</tbody>
</table>

**Bid Opening:**
2:00 p.m.
**Thursday, March 24, 2016**

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P:\Financing\2016 Cruiser Financing\bid_tab_Financing.xls
March 15, 2016

Al Nelson
Bank of Nebraska
7223 S. 84th Street
Lavista, NE 68124

RE: Financing for Sheriff Vehicles – Bid Opening – 2:00 p.m., Thursday, March 24, 2016

Dear Al Nelson,

Sarpy County is soliciting proposals for the financing for eight (8) 2016 Ford Utility Police Interceptors for the Sheriff’s Office. The total amount financed will be $230,293.00 for a period of twenty-four (24) months. Interest rates must be fixed and payments should be calculated based on a twenty-four month period. Loan closing will be approximately March 31, 2016 with the first payment due 30 days after. Financing must be a regular bank loan/promissory note and not a lease/purchase agreement. This loan will be bank qualified under Section 265 of the Internal Revenue Code of 1986.

Interest Rate

0.93 %

Monthly Payment

$9,688.74

Signed:

Bank of Nebraska
Financial Institution
by: Al Nelson
Title: SVP/CEO
7223 S. 84th Street
Lavista, NE 68124
Business Address
alnelson@bankofnebraska.com
Email