RESOLUTION APPROVING THE PROGRAM AUTHORIZATION FORM WITH LINCOLN FINANCIAL GROUP AS A VENDOR FOR 401(A) DEFINED CONTRIBUTION PLAN FOR FOP SWORN EMPLOYEES

WHEREAS, pursuant to Neb. Rev. Stat. § 23-104(6), the County has the power to do all acts in relation to the concerns of the County necessary to the exercise of its corporate powers;

WHEREAS, pursuant to Neb. Rev. Stat. § 23-103, the powers of the County as a body are exercised by the County Board; and

WHEREAS, Sarpy County and the FOP Sworn collective bargaining unit agreed to establish a 401(a) Defined Contribution Plan ("Plan") for the FOP Sworn Employees effective January 1, 2017; and,

WHEREAS, Sarpy County currently has four approved vendors providing 457(b) deferred compensation services to County employees, including Nationwide Financial, Voya Financial Services, MassMutual, and Lincoln Financial; and,

WHEREAS, Sarpy County will engage the above four vendors to also provide 401(a) defined contribution plan services to the FOP Sworn Employees of the County; and,

WHEREAS, the Plan will enhance the retirement program for the FOP Sworn Employees in a way that is financially feasible and is in the best interests of Sarpy County; and,

WHEREAS, the Board has already approved the 401(a) Defined Contribution Plan Document, Plan Document Summary, and Adoption Agreement, as well as supporting documentation from Nationwide Financial and Voya Financial Services under Resolution 2016-378.

NOW, THEREFORE, BE IT RESOLVED BY THE SARPY COUNTY BOARD OF COMMISSIONERS THAT this Board hereby approves and authorizes the Chairman to sign the Program Authorization Form with Lincoln Financial Group, and any other related documents, for the FOP Sworn Employees, the same being approved by the Board.

The above Resolution was approved by a vote of the Sarpy County Board of Commissioners at a public meeting duly held in accordance with applicable law on the 15th day of November, 2016.

Attest
SEAL

Sarpy County Board Chairman

County Clerk

2016-399
MEMO

November 15, 2016

TO: Sarpy County Board of Commissioners

FROM: Scott Bovick, Deputy County Administrator

RE: Lincoln Financial Authorization to Establish 401a Defined Contribution Retirement Plan for FOP Sworn Employees

The County Board has already approved the umbrella Plan Document, Adoption Agreement, and Plan Document Summary to establish the 401a Plan for FOP Sworn employees, along with several related documents for two of the vendors, Nationwide and Voya Financial.

This Resolution authorizes the Chair to sign an agreement for Lincoln Financial Group to also serve as a vendor offering the 401a Plan.

The County held four open houses last week at the Sheriff’s Office for employees to meet with the vendors and County staff to get more information about the program. We have been pleased with the level of interest and expect to have a large number of employees participating in the program when it becomes officially available on January 1, 2017.

Please feel free to contact me if you have any questions. Thank you.

Scott Bovick, Deputy County Administrator

Cc: Deb Houghtaling, Renee Lansman, John Reisz, Bonnie Moore, Matt Barrall, Greg London
Authorization to implement a retirement plan through the Lincoln Alliance® program

Instructions
Lincoln Retirement Services Company, LLC (LRSC) will use the information below to begin the implementation process for your retirement plan(s).

General plan and employer information
Legal name of plan(s) Sarpy County
Legal employer name (as reported on your tax return) Sarpy County
Contact name Renee Lansman Title Deputy County Clerk
Address 1210 Golden Gate Drive, Ste 1250
City Papillion State NE Zip 68046
Email renee@sarpy.com
Phone (402)593-1550 Fax (402)593-4471 Employer EIN (9 digit) 47-6006504

Prior recordkeeper contact name
Prior recordkeeper contact email

Third party services information
TPA services? Yes No TPA name
Contact name Phone
Third party payroll provider? Yes No Third party payroll provider name
Contact name Phone

Fee summary
Annual base fee (if applicable) N/A
Annual asset charge (if applicable) 1.50%
Annual per participant fee (if applicable) N/A
RIA/consultant fee (if applicable) N/A
TPA subsidy (if applicable) N/A
Other annual asset charge (if applicable) N/A
Financial representative commission schedule (if applicable) Year 1 N/A Year 2 N/A
Identify Commission splits (advisor and %)(if applicable) N/A

Pricing assumptions
Number of participants 90
Price tracking # A888907255
Annual contributions $ 50,000 Required revenue % 1.50 Expected transfer assets $ 500,000

Surrender charge reimbursement? Yes No Payback period for reimbursements ____ years
Market value adjustment reimbursement? Yes No
Requesting enrollment support? Yes No Enrollment days: Year one 0 Year two 0

Transfer of asset strategy
Choose one:
☑ Qualified Default Investment Alternative (QDIA) ☐ Map 1 fund to 1 fund

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.
PAD-1588347-081116
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Authorization to implement a retirement plan through the Lincoln Alliance® program

Investment options
Qualified Default Investment Alternative

☐ Target-date fund
☐ Target-risk fund
☒ Morningstar LifeSpan™ portfolios (Complete the Portfolios section below.)

Choose one: ☐ Conservative ☐ Moderate ☐ Aggressive

Portfolios

☒ Morningstar LifeSpan™ portfolios selected ☐ LifeSpan™ portfolios by other retirement investment advisor (RIA)

☐ Combination target-risk/target-date portfolios (5-year increments) ☐ Combination target-risk/target-date portfolios (10-year increments) ☐ Target-date portfolios (5-year increments) ☐ Target-date portfolios (10-year increments)

<table>
<thead>
<tr>
<th>RI Conservative/moderate/aggressive</th>
<th>RI Conservative/moderate/aggressive</th>
<th>RI, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055, 2060, 2065</th>
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<tbody>
<tr>
<td>2020 Conservative/moderate/aggressive</td>
<td>2025 Conservative/moderate/aggressive</td>
<td>RI, 2025, 2035, 2045, 2055, 2065</td>
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<td>2025 Conservative/moderate/aggressive</td>
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<td>2065 Conservative/moderate/aggressive</td>
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<tr>
<th>Target-risk portfolios</th>
<th>Retirement allocation portfolios</th>
<th>Combination target-risk/target-date portfolios with Lincoln Secured Retirement IncomeSM (SRI)</th>
<th>Target-date portfolios with SRI</th>
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</thead>
<tbody>
<tr>
<td>☐ Conservative</td>
<td>☐ Conservative</td>
<td>☐ 100% = Maximum SRI allocation</td>
<td>☐ 100% = Maximum SRI allocation</td>
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<tr>
<td>☐ Moderate</td>
<td>☐ Moderate</td>
<td>☐ 75% = Maximum SRI allocation</td>
<td>☐ 75% = Maximum SRI allocation</td>
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<tr>
<td>☐ Aggressive</td>
<td>☐ Aggressive</td>
<td>☐ 50% = Maximum SRI allocation</td>
<td>☐ 50% = Maximum SRI allocation</td>
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Choose fund lineup
Initial pricing was based on the fund lineup below. If changes are made to the fund lineup, LRSC reserves the right to re-evaluate the pricing. Any fund that pays a finder's fee may include a contingent deferred sales charge if the fund is liquidated in whole or in part. Please see the fund's prospectus.

Share type (select one):
☐ Retail ☒ Institutional

Lineup (select one):
☐ Custom fund lineup (Provide the fund name and ticker symbol/CUSIP on page 3.)
☐ Morningstar Insight Series

Choose one: ☐ Extended ☐ Standard ☐ Fundamental

Choose one: ☐ 3(38) Services ☐ 3(21) Services (Complete page 4 - Morningstar Choice investment selection for Retail shares or page 5 - Morningstar Choice investment selection for Institutional shares.)

☒ Morningstar Insight Series 3(21) Choice lineup

The Morningstar Insight Series investment lineups are subject to change. The investment options within a lineup do involve risk and will not always be profitable. Morningstar Investment Management does not guarantee that negative returns can or will be avoided in the lineups. An investment made in an investment option may differ substantially from its historical performance and, as a result, your plan participant may incur a loss. Past performance is no guarantee of future results.

The Morningstar Insight Series is not an investment option. It is a series of fund lineups chosen by Morningstar Investment Management LLC from the universe of investment options that are available in the Lincoln Alliance® program. Morningstar Investment Management LLC is a registered investment adviser and subsidiary of Morningstar, Inc. Neither Morningstar Investment Management nor Morningstar, Inc. is affiliated with the Lincoln Financial Group. The Morningstar, Inc. name and logo are registered marks of Morningstar, Inc. Morningstar Investment Management LLC, 22 W. Washington Street Chicago, IL 60602.

☐ Lincoln Stable Value Account; Product code: ______

Note: The Lincoln Stable Value Account may be restricted by a 90-day equity wash on withdrawals and transfers.

Optional investment services
☐ Lincoln Secured Retirement Income℠ investment option, Option code: ____________
☐ Morningstar® Retirement Manager℠ advisory services (one or both services may be selected from below)
☐ Managed by You (online advice)
☐ Managed by Morningstar® (managed accounts)
☐ Self-Directed Brokerage Account option

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Authorization to implement a retirement plan through the *Lincoln Alliance*® program

If Custom fund lineup is selected on page 2, provide each fund name and ticker symbol/CUSIP below. Target-date funds should be listed below if included in the custom fund lineup.

<table>
<thead>
<tr>
<th>Fund name</th>
<th>Ticker symbol/CUSIP</th>
<th>Fund name</th>
<th>Ticker symbol/CUSIP</th>
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Authorization to implement a retirement plan through the *Lincoln Alliance®* program

**Morningstar Choice investment selection for retail shares**

**Morningstar Choice investment option selections to participants:** (Choose one)
- ☐ Morningstar Choice Extended lineup
- ☐ Morningstar Choice Standard lineup
- ☐ Morningstar Choice Fundamental lineup

Must select one fund from each asset category listed for the fund lineup selected with the following exceptions:
- A fund is not required to be selected from a category noted as “Optional”
- Only one fund is required to be selected from a set of categories labeled as “EITHER/OR”
- The Target-date and Target Risk category represents all funds within an individual fund family suite, i.e. American Funds Target Date Retirement Series includes ten funds and the MFS Target Risk options includes three funds, but each represent one choice

*For additional information about the Morningstar Insight Series of funds, please refer to the Alliance Morningstar Insight Series brochure (Order code: LAP-IBBC-BRC001).*

<table>
<thead>
<tr>
<th>Morningstar Choice Fundamental lineup</th>
<th>Ticker</th>
<th>Fund name</th>
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<tbody>
<tr>
<td>Large blend - active</td>
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<tr>
<td>Large blend - passive</td>
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<td>Mid-cap blend</td>
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<td>Small blend</td>
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<td>Foreign large blend</td>
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<tr>
<td>Ultrashort Bond</td>
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<td>Intermediate-term bond</td>
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<td>Inflation-protected bond</td>
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<tr>
<td>EITHER Moderate/World allocation OR Target risk series</td>
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<table>
<thead>
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<th>Morningstar Choice Standard lineup</th>
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<tr>
<td>Large blend</td>
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<td>Large value</td>
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<tr>
<td>Mid stock</td>
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<tr>
<td>Small growth</td>
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<tr>
<td>Small value</td>
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<tr>
<td>Foreign large blend - passive</td>
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<tr>
<td>Foreign large blend - active</td>
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<tr>
<td>Diversified emerging markets</td>
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<tr>
<td>Real estate OR Global real estate</td>
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<tr>
<td>Ultrashort Bond</td>
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<tr>
<td>Intermediate-term bond</td>
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<tr>
<td>EITHER Core-plus OR Multisector bond</td>
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<td>Inflation-protected bond</td>
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<tr>
<td>EITHER Moderate/World allocation OR Target risk series</td>
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<thead>
<tr>
<th>Morningstar Choice Extended lineup</th>
<th>Ticker</th>
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<td>Large growth</td>
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<tr>
<td>Large blend - active</td>
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<tr>
<td>Large blend - passive</td>
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<tr>
<td>Large value</td>
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<tr>
<td>Mid-cap growth</td>
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<td>Mid-cap value</td>
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<td>Small growth</td>
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<td>Small value</td>
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<tr>
<td>Foreign large growth</td>
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<td>Foreign large blend</td>
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<tr>
<td>Foreign large value</td>
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<tr>
<td>Diversified emerging markets</td>
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<td>World stock</td>
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<tr>
<td>Real estate OR Global real estate</td>
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<td>Commodities broad basket</td>
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<td>Ultrashort Bond</td>
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<tr>
<td>Intermediate-term bond</td>
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<td>EITHER Core-plus bond OR Multisector bond</td>
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<td>Inflation-protected bond</td>
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<td>High yield bond (Optional)</td>
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<td>World bond (Optional)</td>
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<tr>
<td>EITHER Moderate/World allocation OR Target risk series</td>
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*RPS02928-AL*
Authorization to implement a retirement plan through the *Lincoln Alliance®* program

**Morningstar Choice investment selection for institutional shares***

**Morningstar Choice investment option selections to participants:** (Choose one)
- ☐ Morningstar Choice Extended lineup
- ☐ Morningstar Choice Standard lineup
- ☐ Morningstar Choice Fundamental lineup

Must select one fund from each asset category listed for the fund lineup selected with the following exceptions:
- A fund is not required to be selected from a category noted as "Optional"
- Only one fund is required to be selected from a set of categories labeled as "EITHER/OR"
- The Target-date and Target Risk category represents all funds within an individual fund family suite, i.e. American Funds Target Date Retirement Series includes ten funds and the MFS Target Risk options includes three funds, but each represent one choice

* For additional information about the Morningstar Insight Series of funds, please refer to the Alliance Morningstar Insight Series brochure (Order code: LAP-IBBC-BRC001).

<table>
<thead>
<tr>
<th>Ticker</th>
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</table>

**Morningstar Choice Fundamental lineup**
- Large blend - active
- Large blend - passive
- Mid-cap blend
- Small blend
- Foreign large blend
- Ultrashort Bond
- Intermediate-term bond
- Inflation-protected bond
- EITHER Moderate/World allocation OR Target risk series
- Target-date

**Morningstar Choice Standard lineup**
- Large growth
- Large blend
- Large value
- Mid stock
- Small growth
- Small value
- Foreign large blend - passive
- Foreign large blend - active
- Diversified emerging markets
- Real estate OR Global real estate
- Ultrashort Bond
- Intermediate-term bond
- EITHER Core-plus OR Multi-sector bond
- Inflation-protected bond
- EITHER Moderate/World allocation OR Target risk series
- Target-date

**Morningstar Choice Extended lineup**
- Large growth
- Large blend - active
- Large blend - passive
- Large value
- Mid-cap growth
- Mid-cap blend
- Large value
- Inflation-protected bond
- Intermediate-term bond
- Target-date

*For additional information about the Morningstar Insight Series of funds, please refer to the Alliance Morningstar Insight Series brochure (Order code: LAP-IBBC-BRC001).*
Authorization to implement a retirement plan through the Lincoln Alliance® program

Implementation

Please allow a minimum of 60 (90 days for full serviced) days for implementation of this plan into the Lincoln Alliance® program from receipt of all required documents.

Lincoln Alliance® program service requested effective date 01/01/2017 (mm/dd/yyyy)

Signature

The plan sponsor agrees that the plan representatives identified below, the plan’s third party administrator (TPA), and any other person(s) designated by the plan sponsor are hereby authorized to act on behalf of the plan and to receive information from LRSC regarding the plan. LRSC is authorized to act as directed by such person(s) in all matters related to the plan. The plan sponsor further agrees that: 1) the TPA is not an employee, agent or subcontractor of LRSC and that the plan sponsor is solely responsible for engaging the TPA to provide services to the plan; 2) in no event will LRSC be liable for any damages resulting from the acts or omissions of the TPA or any other person engaged by the plan sponsor to provide services to the plan. This authorization will remain in effect until I or another plan fiduciary sends written notice to Lincoln.

The terms and conditions of Lincoln services will be set forth in the Lincoln Alliance® program Employer Purchase Recordkeeping Service Agreement ("service agreement"). In the event of a difference between the information in this form and the service agreement, the service agreement will control.

I agree to the investment fund lineup, assumptions, and fee summary set forth in this Authorization to Implement a Retirement Plan form and confirm my organization’s intent to implement investment and record keeping services through the Lincoln Alliance® program.

I understand that cancellation after the initiation of the implementation process may result in charges for work already completed.

For existing plans, I understand that I will need to provide the following documents before an implementation timeline can be established:

- Valuation statement
- Current fund lineup with CUSIPS and ticker symbols
- Loan policy
- Current plan document
- Prior year Form 5500 and testing results (full service plans only)

For qualified and 457 plans: When plan sponsor’s principal place of business is not in the state of New York, the undersigned instructs Lincoln to issue all group annuity contracts that are part of the plan’s fund lineup to the trustee of the plan; therefore, such contracts shall be issued in the state of the trustee’s domicile. When plan sponsor’s principal place of business is in New York, the undersigned instructs Lincoln to issue New York group annuity contracts to the plan sponsor.

For 403(b) plans: The undersigned instructs Lincoln to issue all group annuity contracts that are part of the plan’s fund lineup to the plan sponsor of the plan; therefore, such contracts shall be issued in the state of the plan’s sponsor’s principal place of business.

Employer authorized signature __________________________ Date 11/15/2016 (mm/dd/yyyy)

Name (please print) __________________________ Title __________________________

Financial representative name (please print) __________________________ Phone __________________________

Name of broker-dealer __________________________ Branch ID __________________________

Financial representative email __________________________

Territory code __________________________ Financial advisor # __________________________

If a financial representative is named above check all that apply below:

Note: If any box is checked below, a contract version that pays no commission must be selected to avoid a prohibited transaction.

☐ A party in interest?
  ☐ A partial owner or owner of the company purchasing this contract?
  ☐ Owned or employed by the company purchasing this contract?
  ☐ Directly or indirectly controlling, controlled by, or under common control with the agent?

☐ A plan sponsor/trustee of the plan?

☐ A fiduciary who is expressly authorized in writing to manage, acquire or dispose of the assets of the plan?

☐ An employer whose employees are covered by the plan?

☐ A relative of any of the plan sponsor/Trustees?
  ☐ A spouse?
  ☐ A child or grandchild?
  ☐ A spouse of a child or grandchild?

Email the completed and signed form to AllianceImplementationPartners@LFG.com or fax to 484-583-2209.
Authorization to implement a retirement plan through the Lincoln Alliance® program

Important Information

Mutual funds in the Lincoln Alliance® program are sold by prospectus. An investor should carefully consider the investment objectives, risks, and charges and expenses of the investment company before investing. The prospectus and, if available, the summary prospectus contains this and other important information and should be read carefully before investing or sending money. Investment values will fluctuate with changes in market conditions, so that upon withdrawal, your investment may be worth more or less than the amount originally invested. For a prospectus, please contact your Lincoln professional.

The program includes certain services provided by Lincoln Financial Advisors Corp. (LFA), a broker-dealer (member FINRA) and an affiliate of Lincoln Financial Group, 1300 S. Clinton St., Fort Wayne, IN 46802. Unaffiliated broker-dealers also may provide services to customers.

Lincoln Secured Retirement Income®, Lincoln Secured Retirement Income®, a group variable annuity contract, is issued on contract form AN-701 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc, Radnor, PA, a broker-dealer. The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company. Contracts sold in New York are issued on contract form AN-701 by Lincoln Life & Annuity Company, New York, New York, and distributed by Lincoln Financial Distributors, Inc, Radnor, PA, a broker-dealer. The contractual obligations are subject to the claims-paying ability of Lincoln Life & Annuity Company of New York.

Limitations and exclusions may apply.

All contract guarantees, including those for guaranteed income, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Lincoln Alliance® LifeSpan® is a registered mark of Lincoln National Life Insurance Company. The LifeSpan® portfolio is offered by the Manager, who makes all investment decisions for the Lincoln Alliance® LifeSpan® portfolio. The LifeSpan® portfolio, Modeled® by Morningstar, Inc., is a registered mark of Morningstar, Inc.

Principal value. Principal value of the Lincoln Alliance® LifeSpan® retirement allocation portfolios will fluctuate with market conditions and is not guaranteed.

The LifeSpan® retirement allocation portfolios are designed for investors planning to retire or to start withdrawing their money close to the year indicated in the name of the fund. The manager invests each LifeSpan® Asset Allocation Portfolio in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and following that date, as the investor moves further into retirement. In addition, the manager may provide a Conservative, Moderate, and Aggressive Portfolio for each target maturity date to account for participants’ risk tolerance.

The LifeSpan® Asset Allocation Portfolios’ mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principal value of the LifeSpan® Asset Allocation Portfolios will fluctuate with market conditions and is not guaranteed.

While the LifeSpan® retirement allocation name implies the receipt of income in retirement there is no guarantee that the portfolio will provide adequate income at and/or through retirement nor does it assume or require a participant to take retirement income while invested in the retirement allocation portfolio. Retirement allocation portfolios are not designed to provide for plan distributions/withdrawals over a set period or to guarantee return of principal. Plan distributions/withdrawals will reduce the investment principal and future returns are not earned on amounts withdrawn. The retirement allocation portfolios may not be appropriate for all plan participants.

As with any portfolio, there is no guarantee that a portfolio will achieve its objective. A portfolio’s underlying funds’ share prices fluctuate, which means you could lose money by investing in accordance with the portfolio allocation.

Target-risk portfolios: Asset allocation portfolios use the investment options available in the retirement product or program and are designed to help an individual select the investment options that best align with their retirement goals. Asset allocation does not ensure a profit nor protect against loss.

Time-based portfolios: Asset allocation portfolios are designed for investors planning to retire or to start withdrawing their money close to the year indicated in the name of the fund. The manager invests each asset allocation portfolio in accordance with an asset allocation between stocks (equity) and bonds (fixed income), which will become more conservative over time as the target maturity date draws closer and following that date, as the investor moves further into retirement.

Asset allocation portfolios’ mixture of investments is designed to reduce the volatility of investment returns while still providing the potential for higher long-term total returns that are more likely to be achieved by including some exposure to stocks. The principal value of the asset allocation portfolios will fluctuate with market conditions and is not guaranteed.

The LifeSpan® retirement allocation portfolios are designed for investors who are retired or about to retire. Assets in LifeSpan® time-based asset allocation portfolios that reach maturity are automatically transferred to corresponding LifeSpan® retirement allocation portfolios.

The LifeSpan® retirement allocation portfolios' mixture of investments is designed 1) to generate retirement income and preservation of capital, and 2) for growth that outpaces inflation. The principal value of the LifeSpan® retirement allocation portfolios will fluctuate with market conditions and is not guaranteed.

Lincoln Stable Value Account (NY only): The Lincoln Stable Value Account is a group fixed annuity contract issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, 13202 on Form AR 700. Guarantees for the Lincoln Stable Value Account are based upon the claims-paying ability of the issuer.

Lincoln Stable Value Account (Non-NY only): The Lincoln Stable Value Account is a fixed annuity contract issued by The Lincoln National Life Insurance Company, Fort Wayne, IN 46802 on Form 28066-SV20, 28066-SV90, or AR 700 and state variations thereof. Guarantees for the Lincoln Stable Value Account are based upon the claims-paying ability of the issuer.

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